



ECOENER, S.A.

(Incorporated in Spain in accordance with the Spanish Companies Act - Ley de Sociedades de Capital)

**SUPPLEMENT TO THE INFORMATION MEMORANDUM OF THE ADMISSION
(INCORPORACIÓN) OF GREEN COMMERCIAL PAPER NOTES (PAGARÉS VERDES) ON
THE ALTERNATIVE FIXED-INCOME MARKET (MERCADO ALTERNATIVO DE RENTA
FIJA)**

This supplement (hereinafter, the "**Supplement**") to the Information Memorandum of the Admission (Incorporación) of Green Commercial Paper Notes (Pagarés Verdes) on the Alternative Fixed-Income Market (Mercado Alternativo De Renta Fija ("**MARF**")) (hereinafter, the "**Information Memorandum**") of Ecoener, S.A. (hereinafter, the "**Issuer**"), incorporated in the MARF on 1 December 2023, should be read in conjunction with the Information Memorandum and any other supplement to the Information Document that the Issuer may publish in the future.

1. Person responsible

Mr. Luis de Valdivia Castro, acting on behalf of Ecoener and expressly authorized thereto, hereby assumes responsibility for the content of the Supplement.

Mr. Luis de Valdivia Castro is expressly authorized to grant any public or private documents as may be necessary for the proper incorporation of the Supplement by virtue of the decisions adopted by the Shareholders' Meeting on April 29, 2022, and the Board of Directors on November 9, 2023 and on September 26, 2024.

Mr. Luis de Valdivia Castro hereby declares that the information contained in the Supplement is, to the best of his knowledge and after executing the reasonable diligence to ensure that it is as stated, compliant with the facts and does not suffer from any omission that could affect the content.

2. Content to be incorporated into the Information Memorandum

2.1. Modification of the total amount of the securities issued

By virtue of the resolutions adopted by the Board of Directors of the Issuer held on September 26, 2024, the Issuer has approved the modification of the total amount of the securities to be issued under the Programme, so that the outstanding amount of the outstanding Notes issued under the Programme is increased by an additional nominal amount of twenty-five million euros (25,000,000 €), i.e. the amount of Notes issued under the Programme shall be a maximum of seventy-five million euros (€75,000,000) from time to time.

Accordingly, the title of the Information Memorandum should read as follows:

**“Green Commercial Paper Programme ECOENER 2023
Maximum outstanding balance of 75.000.000 €”**

In addition, the first paragraph of section 6 "TOTAL AMOUNT OF SECURITIES ISSUED" of the Information Memorandum should read as follows:

“The maximum nominal amount of the Programme will be EUR 75,000,000.”

In addition, the last paragraph of section 7 “DESCRIPTION OF THE TYPE AND CLASS OF SECURITIES. NOMINAL VALUE” of the Information Memorandum should read as follows:

“Each Note will have a nominal value of one hundred thousand euros (€100,000), meaning that the maximum number of securities in circulation at any given time cannot exceed 750.”

3. Risk Factors

From the date of incorporation of the Information Memorandum in the MARF until the date of incorporation of the Supplement, no new risks have become apparent to the Issuer that would require the inclusion of new risk factors in the risk factors section of the Information Memorandum.

4. Validity of the rest of the terms of the Information Memorandum

The remainder of the Information Memorandum remains unchanged by the Supplement.

5. Publication of the Supplement

The Supplement will be published on the MARF website (www.bolsasymercados.es).

As the person responsible for the Supplement, on September 26, 2023:

ECOENER, S.A.

Mr. Luis de Valdivia Castro