

## **Operating Instruction N 54/2024**

Entry into Force of Circular 2/2024, on September 25, Amending Circular 1/2021, on March 17, on the Operating Rules of the Stock Market Interconnection System

Sociedad de Bolsas approved Circular 1/2021, on March 17, on the Operating Rules of the Spanish Stock Exchange Interconnection System, which consolidates the regulations governing the trading of shares in the Spanish Stock Exchange Interconnection System following its adaptation to the standards established by Directive 2014/65/EU.

In order to enhance the trading of shares within the Spanish Stock Exchange Interconnection System, Sociedad de Bolsas has resolved to modify and expand functionalities related to the operations of securities traded at average price. To this end, it has approved Circular 2/2024, on September 25.

In connection with Circular 2/2024, Sociedad de Bolsas issues this Operational Instruction, which establishes its entry into force.

## First. Effective Date

Circular 2/2024, dated September 25, amending Circular 1/2021, on March 17, on the Operating Rules of the Spanish Stock Exchange Interconnection System, shall enter into force on December 9, 2024.

Notice is hereby given for the appropriate purposes.

Madrid, December 5th, 2024

Trading and Surveillance Committee COORDINATOR

Edo: Nuria Álvarez Yubero

Operating Instruction 54/2024